

As adopted by the Board of Directors on August 10, 2023

The Board of Directors (the "Board") of Axcelis Technologies, Inc. (the "Company") believes that it is in the best interest of the Company and its shareholders to maintain a culture that emphasizes integrity and accountability and that reinforces the Company's compensation philosophy. The Board has therefore adopted this compensation clawback policy (the "Policy") which provides for the recoupment of incentive-based compensation in the event of an accounting restatement and certain other covered events. This Policy is intended to comply with the best interest of the Company and its shareholders.



means

In addition, the Board may

The undersigned acknowledges and agrees that the undersigned (i) is, and will be, subject to the